ENTREPRENEURSHIP DEVELOPMENT PROGRAMME "A TALK ON STUDENT ENTREPRENEURSHIP"

CHIEF GUEST

Mr. ABDUL MAJEED K.T

DIC GENERAL MANAGER

MALAPPURAM

18th JULY 2018,

SEMINAR HALL

D.G.M.MES MAMPAD COLLEGE (AUTONOMOUS)

PROGRAMME SCHEDULE

Prayer :

Welcome Speech : Sulfi P

Co-ordinator, ED Club

DGMMES Mampad College

Inauguration : Dr. P.K Babu

Principal

DGMMES Mampad College

Chief Guest : Mr. Abdul Majeed K.T

DIC General Manager

Malappuram.

Vote of Thanks : **Razthan Faris**

B5 B. Com CA

DGMMES Mampad College

PROGRAMME REPORT

Entrepreneurship Development Club plays a vital role in the development of entrepreneurs in DGMMES MAMPAD COLLEGE. ED Club has conducted a lot of programmes for encouraging the initiative power among the students in the institution.

On 18th July 2018, ED Club conducted a fruitful class for Commerce department students in the college. The programme was entitled "A Talk on Student Entrepreneurship". The programme started with a silent prayer, and welcome speech was delivered by Sulfi P, co-ordinator of ED Club. He conveyed his gratitude towards the institution and the principal who gave an opportunity to conduct such a programme in the campus. Moreover, he offered many valuable points for the development of an entrepreneur and also explained the significance of entrepreneurship in the present world.

The programme was inaugurated by the Principal, **Dr.PK Babu**,. He discussed about the western class rooms, business incubations and labs etc. He also mentioned about a new plan called **'Friday Shop'**, which is to showcase the products of students in the campus. He congratulated the co-ordinator for the activities done by him for the ED Club. The Principal presented a memento to the chief guest.



Inaugural address of Dr. PK. Babu, Principal, M ES Mampad College.

Key note was offered by **Mr. Abdul Majeed KT**, DIC General Manager, (Malappuram) who is going to retire on July 30. He started his career in 2003. He is a member of alumni in the institution and attended an ED Club awareness camp in 2016 in the college. He was familiar figure to the college.



Mr. Abdul Majeed, Manager DIC Malappuram, Leading the session

He started the session with a request to interact with him during the class. First of all, he mentioned some speeches delivered by the great personalities like Jawaharlal Nehru, Oommen Chandy and others who described the state as younger than others as we have the youngsters as human resource. The state and central Govt has been implementing lot of schemes for the development of ED Club. There are two classifications for the job like self-employment and wage employment. Self-employment includes the businessman and wage employment includes IPS, IAS, B-Tech, Insurance, Bankers etc. Nowadays, only 12%-15% of people are under salaried jobs. The remaining portion of people needs the self-employment. It shows the significance of the entrepreneurship in our society.

IDENTIFICATION OF INDUSTRIAL PROJECTS:

Each entrepreneur has to prepare a project before the setting up of business. It includes the following:

a) ENTREPRENUER:

He is the person who undertakes a business organization.

b) ENTERPRISE:

An enterprise should be set up by solving a problem of another person.

"One man's problem is another man's opportunity".

Enterprise is the place where an entrepreneur undertakes his business.

c) PROJECT:

• <u>Technological Feasibility</u>

- Locational conformity
- o Technology
- o Capacity

• Economic Viability

- Financial indicators such as ROCE, BEP, DSCR, IRR, PBP, RATIOS etc.
- Profitability

• Social Cost Benefit Analysis

- Local body permission
- Regulatory departments
- Clearances, NOC

E.g.: Environmental impact study.

d) IDENTIFICATION OF PROJECT/ PRODUCT:

- Resource based industries
- Demand based industries
- Ancillary based industries.
- Govt. incentive available

An entrepreneur should answer the following questions:

- WHO?
- WHAT?
- WHERE?
- HOW?

An entrepreneur should analyze the project profile/ project report.

Govt has introduced a new scheme called "Nano and household scheme" which relaxed the licensing systems, loan restrictions and other restrictions. This scheme is confined to those firms which satisfies the following conditions:

- **1. 5,00,000/-** Capital
- **2. 5 hp** Power
- **3. Green & white** card category in pollution control.
 - RED
 - ORANGE
 - GREEN
 - WHITE
- **4. 2016** Onwards
 - **Output Description** Output Tariff Rate:

• ENTERPRISE : LT 4

• HOUSE : LT 3

• NANO : LT 3

He handled the session with effective interaction with students. The session ended within 1.30 hours (2.30 pm - 4.00 pm)

Vote of thanks was delivered by one of the students in the Commerce department, **RAZTHAN FARIS** (B5 B.COM CA). He conveyed his sincere gratitude towards the chief guest, institution, principal, coordinator, and all the participants in the programme. 45 students were participated